

Business Finance Proposal Form

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Business

Company Name	MONGA CHINATOWN (LONDON) LIMITED
Trading/Registered Address	114 Hamlet Court Road, Westcliff-On-Sea, England, SS0 7LP
Registration number	11352340
Is the entity part of a group structure?	No
Date incorporated	09 May 2018
Summary of Business Activities	The business is a traditional Asian fried chicken shop.
Website	https://mongauk.com/

Proposed Finance

Amount and Term	£100k – 12 months
Date Required	July 2024
Purpose of loan	<p>The business is currently experiencing slightly lower sales due to external factors such as bad weather, the recent Euro Cup, school holidays, and the upcoming Paris Olympics. These elements are beyond their control and have impacted their revenue.</p> <p>To address this, they need cash flow assistance to cover overheads for the next three months (July to September). Their monthly expenses amount to approximately £50,000, which includes:</p> <ul style="list-style-type: none">• Shop rental at Chinatown: £23,778.50• Workers' wages: £16,216.89• Raw materials: £8,200• Utility bills: £1,800

Current Position (per last filed accounts)

Annual Turnover	£685,999
Profit/Loss	–£25,000
Shareholder Funds	–£208,759
Overdraft Limit	£20,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	BBL - 50k taken with 22k left

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	CHOY NGAN PHOON		
Home Address:	16 OLD COMPTON STREET, LONDON W1D 4TL		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:			
Mortgage Balance:			

DOB:	18/08/1973		
Phone 1:	07394350745		
Phone 2:			
Email:	cpy.co@hotmail.com		
Consent to Search (Y/N?):	Y		

Primary Contact

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